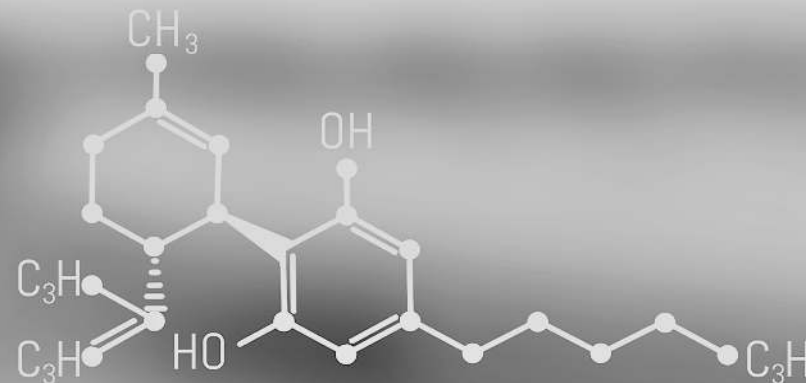


# CANNABIS



The U.S. legal cannabis market was conservatively valued at more than \$15 billion in 2020, and many experts anticipate sales will surpass \$30 billion by 2024. As innovative entrepreneurs invest in the booming cannabis, industrial hemp, and CBD industries, you need to **know your hard work and financial risks will be protected.**

## KAPNICK CAN HELP

At Kapnick, our Cannabis Practice Group is a team of experts in their fields who understand your fast-paced, complex industry. By thoroughly understanding how your businesses work, we are able to provide **superior solutions in helping to control costs, manage risk and reduce losses.** Our experts can advise you on the right coverages, insurance carrier marketing, safety programs, and more to ensure you have the right protection for your cannabis, hemp, or CBD organization, whether your specialty is growing, processing, selling wholesale, or dispensing.

## TARGETED CLASSES INCLUDE, BUT ARE NOT LIMITED TO:



CULTIVATORS



WHOLESALE DISTRIBUTORS



LABORATORIES



PROCESSORS/  
HARVESTERS



TRANSPORTERS &  
NON-STOREFRONT DELIVERY



LESSOR'S RISK (LRO)  
& BUILDING OWNERS



MANUFACTURERS



DISPENSARIES &  
RETAILERS



ANCILLARY  
BUSINESSES





# CANNABIS

**COVERAGE AVAILABLE:** Cannabis, CBD, and hemp-related organizations all have unique exposures and risk for carriers to consider. The right person will depend heavily on whether you're cultivating, manufacturing, testing, distributing or selling. At Kapnick, we can help determine the right insurance programs for your unique business.

## COVERAGE HIGHLIGHTS AND OPTIONS INCLUDE:

### ENVIRONMENTAL

Cannabis cultivation operations whether performed indoors or outdoors, face environmental exposures from:

- Elevated risk of mold and bacteria growth
- Use of fertilizers, herbicides, pesticides, and other hazardous materials.
- Risk of spills or leaks during application or storage can occur and impact soils, groundwater, or surface waters
- Pungent odors from growth, which is included in pollution exclusions in the commercial general liability policies
- Butane and other above or underground storage tanks
- Wastewater
- Releases during transportation

### CROP

- Coverage capacity up to \$25,000,000 per location
- Indoor Plants In-Process (only)
- Customizable plant life-cycle solutions

### PROPERTY

- Commercial property ISO forms
- No sub limit for cannabis inventory when on the premises
- Outdoor business personal property is approved
- No maximum number of location

### AUTO

- One of the following supporting lines of business:
  - General Liability
  - Commercial Package
- Annual Policy Term
- Approved Vehicle Types:
  - Owned and Non-Owned Autos
  - Delivery and Transport

### MANAGEMENT LIABILITY

- Cyber
- E&O
- EPL
- Crime

### EXCESS LIABILITY

- Occurrence Form
- Coverage limit up to \$4,000,000

### WORKERS' COMPENSATION

- All cannabis/CBD/hemp class codes
- Multi-state, nationwide policies
- New venture/new hire accepted

### GENERAL LIABILITY

- Occurrence Form (CG-ASO)
- Multiple rating basis options

## MEET OUR EXPERT



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